

FY2024 Fund Balance Schedule

Estimate of FB at end of FY2023					
		<u>A Fund</u>	<u>F Fund</u>	<u>G Fund</u>	<u>T Fund</u>
FY2022 Restricted FB	\$	2,030,092.00	\$ 6,665.00	\$ -	\$ 766,486.00
FY2022 Assigned FB	\$	1,032,472.00	\$ 331,938.00	\$ 648,415.00	\$ -
FY2022 Unassigned FB	\$	5,862,360.00	\$ -	\$ -	\$ -
Estimate FY2023 Surplus*	\$	2,400,000.00	\$ 30,000.00	\$ 50,000.00	\$ -
FY2023 Ending FB	\$	11,324,924.00	\$ 368,603.00	\$ 698,415.00	\$ 766,486.00

Additions to Reserves					
		<u>A Fund</u>	<u>F Fund</u>	<u>G Fund</u>	<u>T Fund</u>
LOSAP Payment	\$	100,000.00	\$ -	\$ -	\$ -
Retirement Reserve	\$	190,249.00	\$ -	\$ -	\$ -
Debt Payment	\$	241,987.37	\$ -	\$ -	\$ -
Tax Stabilization	\$	100,000.00	\$ -	\$ -	\$ -
Appropriated FB in Adopted Budget	\$	725,000.00	\$ -	\$ -	\$ -
Designated Funds	\$	1,357,236.37	\$ -	\$ -	\$ -

Reserved Fund Balance (Cross-Fund)		
Restricted	<u>Classification</u>	<u>Amount</u>
	Employee Benefits	\$ 650,000.00
	Pension Benefits	\$ 1,677,006.00
	Tax Stabilization	\$ 100,000.00
	Parklands	\$ 766,411.00
	Trusts	\$ 75.00
	Water Restricted	\$ 6,665.00
		\$ 3,200,157.00
Assigned	Encumbrances*	\$ 350,000.00
	Designated for Subsequent Year	\$ 725,000.00
	Designated for Future Retirement	\$ 311,376.00
	Water Fund	\$ 361,938.00
	Sewer Fund	\$ 698,415.00
	Debt Service	\$ 241,987.37
		\$ 2,688,716.37
Unreserved	General Fund	\$ 7,269,554.63
		\$ 7,269,554.63
Total Fund Balances		\$ 13,158,428.00

*Estimate of balance at end of FY2023