



George Latimer
County Executive

Department of Planning

Norma V. Drummond
Commissioner

August 18, 2021

Ms. Ruthanne Visnauskas
Commissioner
New York State Homes and Community Renewal
641 Lexington Avenue, 4th Floor
New York, New York 10022

Ms. Thebia Hiwot
Senior Vice President of Multifamily Finance
New York State Homes and Community Renewal
641 Lexington Avenue 4th Floor
New York, New York 10022

Mr. Brett Hebner
Vice President of Multifamily Finance
New York State Homes and Community Renewal
Hampton Plaza
38-40 State Street
Albany, New York 12207

SUBJECT: Westchester County Approval of New Homes Land Acquisition Funding for 41-51 Maple Street, Village of Croton-on-Hudson

Dear Ms. Visnauskas, Ms. Hiwot and Mr. Hebner:

Regan Development Corporation and Croton Housing Network (a local nonprofit housing agency) will be submitting a 9% Low Income Housing Tax Credit ("LIHTC") application to New York State Homes and Community Renewal ("HCR") in response to the Summer 2021 Multifamily Finance 9% LIHTC RFP for a development known as 41-51 Maple Street in the Village of Croton-on-Hudson.

Funding for this mixed-income development for 33 families, situated on village-owned property, with all local zoning approvals in place and in the high performing Croton-on-Hudson School District, has been recommended for approval by both County staff and the County Planning Board. In July 2021, legislation was submitted to the Westchester County Board of Legislators (the

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“BOL”) for an amount not to exceed \$1,757,576 of County New Homes Land Acquisition (“NHLA”) funding for the purchase of the property from the Village. The County would then sell the property to the developer for \$1. Approval by the BOL of this request is expected in September 2021.

We understand that HCR will be reviewing this application for an award of LIHTCs and Housing Trust Fund subsidy and we wish to emphasize that this affordable housing development is a high priority for Westchester County. We look forward to continuing our relationship with New York State Homes and Community Renewal and your support of this very important affordable housing development for families.

Please feel free to contact me at (914) 995-2427 if I can be of further assistance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Norma V. Drummond".

Norma V. Drummond
Commissioner

CC: Leonard Gruenfeld, Program Administrator
Rose Noonan, Housing Action Council
Larry Regan, Regan Development Corporation
Nance Shatzkin, Croton Housing Network
Hon. Brian Pugh, Mayor of the Village of Croton-on-Hudson
Ayanna Wayner, Downstate Director of Development, NYS HCR