VILLAGE OF
CROTON ON HUDSON

PROPOSED BUDGET
FISCAL YEAR 2005-2006

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

GENERAL FUND
Proposed Budget Facts

Total Appropriations	$13,165,527
Non-Tax Revenues	4,257,197
Appropriated Fund Balance	200,000
Supplemental Tax Bills	7,652
Real Property Taxes	8,700,678
Increase in Appropriations	1,162,407

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

2004-2005 Budget		2005-2006 Budget	
• Appropriations:	$12,003,120	• Appropriations:	$13,165,527
• Non Tax Rev.	3,969,766	• Non Tax Rev.	4,257,197
• R/E Taxes	7,828,159	• R/E Taxes	8,700,678

• Increase in Appropriations	$1,162,407
• Increase in Non Tax Rev.	287,431
• Increase in R/E Taxes	872,483

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

2004-2005 Budget		2005-2006 Budget	
Tax Rate per 1000	$173.664	Tax Rate per 1000	$195.177
Prior Year's Tax Rate	160.807	Prior Year's Tax Rate	173.664
Increase in Dollars	12.857	Increase in Dollars	21.513
Percent Increase	8.00%	Percent Increase	12.39%

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

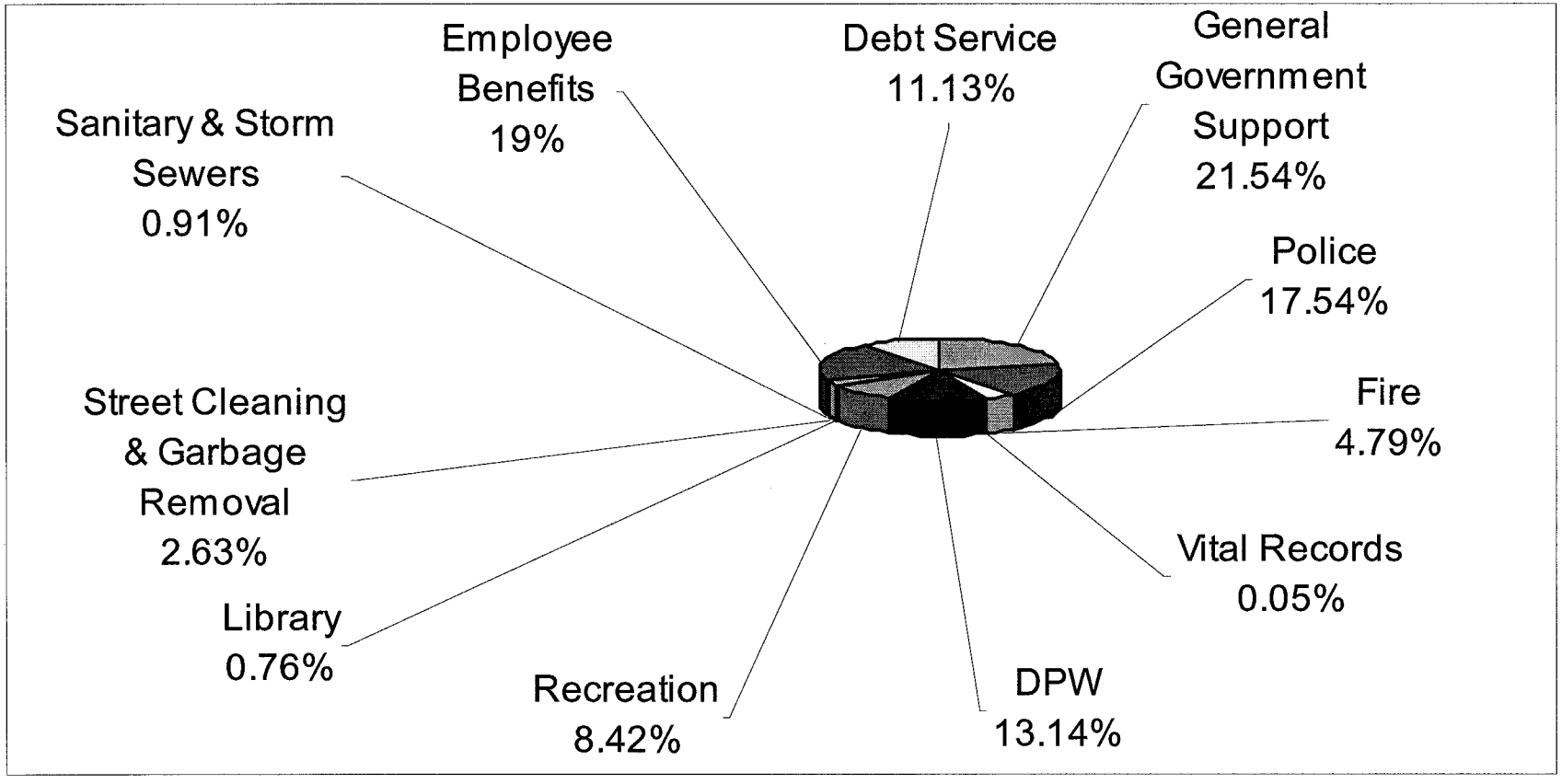
PROPOSED BUDGET HIGHLIGHTS

Appropriations:

• HEALTH INSURANCE	$114,630
• INSURANCE	46,019
• WORKER'S COMP.	75,000
• DEBT SERVICE	151,166
• LEGAL EXPENSES	29,612
• FIRE DEPT SERVICE AWARD PROR	130,000
• CONTRACTUAL LABOR OBLIGATIONS	481,511
• OTHER:	
– Supplies and Contractual	134,469

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET



CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

PROPOSED BUDGET HIGHLIGHTS

Revenues:

Fund Balance	$200,000
Sales Tax	50,000
Parking Lot	88,000
Mortgage Tax	15,000
Transfer from Water Fund	100,000
Fire & Ambulance Services	40,000
NYS Snow & Ice Reimbursement	15,000

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

PROPOSED BUDGET HIGHLIGHTS

Other Facts:

2004 Taxable Valuation	$45,076,728
2005 Taxable Valuation	44,578,501

Assessment Reductions:

-Half Moon Bay & Discovery Cove	$-498,227

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

WATER FUND

Proposed Budget Facts

Total Appropriations	$1,525,379
Non Water Revenues	15,500
Water Revenue	1,509,879

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

2004-2005 Budget		2005-2006 Budget	
• Appropriations:	$1,454,480	• Appropriations:	$1,525,379
• Non Tax Rev.	16,500	• Non Tax Rev.	15,500
• Water Sales	1,437,980	• Water Sales	1,509,879

• Increase in Appropriations	$ 70,899
• Increase in Non Tax Rev.	(1,000)
• Increase in Water Charges	71,899

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

2004-2005 Water Rates Per 100 Cubic Feet	2005-2006 Water Rates Per 100 Cubic Feet
$3.54	$3.717
	Increase of $0.18/100 cf

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

CAPITAL FUND

Proposed Budget Facts

Infrastructure Maintenance	$1,790,000
Public Works Equipment	$ 170,000
Fire Department	$ 28,000
Recreation	$ 440,000
Total	$2,428,000

CROTON ON HUDSON

2005-2006
PROPOSED BUDGET

Proposed Budget Facts

Sources of Funding

Federal Transit Grant	$ 500,000
CDBG (Community Development Block Grant)	$ 96,828
NYS DEC	$ 200,000
Greenway	$ 5,000
Bond Issue	$ 1,626,172