

A Meeting of the Board of Trustees of the Village of Croton-on-Hudson, NY was held on Monday, October 20, 2014 at the Municipal Building, Van Wyck Street, Croton-on-Hudson, NY 10520.

The following officials were present:

Mayor Wiegman	Trustee Davis
Village Manager Zambrano	Trustee Gallelli
Village Treasurer Bullock	Trustee Levitt
Village Attorney Staudt	Trustee Slippen

1. CALL TO ORDER:

Mayor Wiegman called the meeting to order at 8:00pm; everyone joined in the Pledge of Allegiance.

2. APPROVAL OF VOUCHERS:

Trustee Gallelli made a motion to approve the following Fiscal Year 2014-2015 Vouchers. The motion was seconded by Trustee Davis and approved with a vote of 5-0 vote.

General Fund	84,164.34
Water Fund	3,358.23
Sewer Fund	342.62
Capital Fund	814,063.04
Trust Fund	3,011.40
Debt Fund	-
Total	\$904.939.63

3. PRESENTATIONS:

Consideration of Local Waterfront Revitalization Program Policies in Determining Consistency with Regard to Introductory Local Law 3 of 2014

Trustee Gallelli advised that she will be recusing herself from the discussion regarding the proposed Local Law; her property is adjacent to one of the properties that is being considered for a Zoning change and in accordance with acceptable procedure will be leaving the Board Room during the discussion.

WATERFRONT REVITALIZATION PROGRAM REVIEW OF CONSISTENCY FOR LOCAL LAW 3 OF 2014

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
1	Restore, revitalize, and redevelop deteriorated and underutilized waterfront areas for commercial, industrial, cultural, recreational and other compatible uses	No	No	Board concurred with WAC
1A	Existing planning and zoning documents should be reviewed and amended where necessary to ensure development within the community is consistent with adopted goals and policies	Yes	Yes	Board concurred with WAC
1B	Redevelop and revitalize Village owned land at the Metro North Train Station, including Village garage and bay area. Encourage integrated development of Village property to assure fulfillment of requirements relating to parking and accessory uses of Metro North Train Station, while facilitating public access to bay area and recreational use.	No	No	Board concurred with WAC
1C	Every effort should be made by the municipality to encourage the mutual cooperation and exchange of information between governmental agencies involved in clean-up of the Croton landfill and Metro-North lagoon in order to develop commercial use of resources found in the coastal area.	No	No	Board concurred with WAC
1D	Require restoration of deteriorating structures related to railroad use and assure appropriate maintenance and screening to reduce visual impact.	No	No	Board concurred with WAC
1E	Develop the old sewage treatment plant site at the intersection of Route 9A and Municipal Place.	No	No	Board concurred with WAC
2	Facilitate the siting of water dependent uses and facilities on or adjacent to coastal waters	No	No	Board concurred with WAC
2A	Expand restrictions on the use of power boats on the Hudson River and Croton River and Bay by further enforcing the parameters that regulate boat traffic such a speed, turbidity, safety, and mooring and sludge disposal. Such controls will further increase the compatibility of power boat use with other forms of recreation use within the coastal zone area.	No	No	Board concurred with WAC
3	The state coastal policy regarding the development of major ports is not applicable to Croton.	No	No	Board concurred with WAC
4	The state coastal policy regarding the strengthening of small harbors is not applicable to Croton.	No	No	Board concurred with WAC
5	Encourage the location of development in areas where public services and facilities essential to such development are adequate, except when such development has special functional requirements or other characteristics which necessitate its location in other coastal areas.	No	Mp	Board concurred with WAC
5A	When feasible, development within the Village should be directed within the current service area of existing water and sewer facilities or in close proximity to areas where distribution lines currently exist.	No	No	Board concurred with WAC
5B	The extension of water and sewer distribution lines beyond areas currently served should be undertaken cautiously and with prudent regard for Village water resources and the preservation of environmental values in undeveloped areas.	No	No	Board concurred with WAC
5C	Limit proposed development within those portions of the coastal zone boundary area, where traffic impacts such as site distance and carrying capacity of the roadways are restricted, particularly along Route 9A, Albany Post Road and Route 129.	Yes	Yes	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
6	Expedite permit procedures in order to facilitate the siting of development activities at suitable locations.	No	No	Board concurred with WAC
6A	To expedite permit procedures, the Village shall coordinate all relevant local laws into a development package for applicants and/or make all local laws available to applicants proposing development activities.	No	No	Board concurred with WAC
	FISH & WILDLIFE POLICIES			
7	Significant coastal fish and wildlife habitats will be protected, preserved, and, where practical, restored so as to maintain their viability as habitats.	Yes	Yes	Board concurred with WAC
7A	The quality of the Croton River and Bay significant fish and wildlife habitat and Haverstraw Bay significant fish and wildlife habitat shall be protected and improved for conservation, economic, aesthetic, recreational, and other public uses and values. Its resources shall be protected from the threat of pollution, misuse, and mismanagement.	Yes	Yes	Board concurred with WAC
7B	Materials that can degrade water quality and degrade or destroy the ecological system of the Croton River and Bay significant fish and wildlife habitat and the Haverstraw Bay significant fish and wildlife habitat shall not be disposed of or allowed to drain in, or on land within, the area of influence in the significant fish and wildlife habitats.	No	No	Board concurred with WAC
7C	Storage of materials that can degrade water quality and degrade or destroy the ecological system of the Croton River and Bay significant fish and wildlife habitat or Haverstraw Bay significant fish and wildlife habitat shall not be permitted within the area of influence of the habitat unless best available technology is used to prevent adverse impacts to the habitat.	No	No	Board concurred with WAC
7D	Restoration of degraded ecological elements of the Croton River and Bay and Haverstraw Bay significant fish and wildlife habitats and shore lands shall be included in any programs for cleanup of any adjacent toxic and hazardous waste sites.	No	No	Board concurred with WAC
7E	Runoff from public and private parking lots and from storm sewer overflows shall be effectively channeled so as to prevent oil, grease, and other contaminants from polluting surface and ground water and impact the significant fish and wildlife habitats.	No	No	Board concurred with WAC
7F	Construction activity of any kind must not cause a measurable increase in erosion or flooding at the site of such activity, or impact other locations. Construction activity shall be timed so that spawning of anadromous fish species and shellfish will not be adversely affected.	No	No	Board concurred with WAC
7G	Such activities must not cause degradation of water quality or impact identified significant fish and wildlife habitats	No	No	Board concurred with WAC
8	Protect fish and wildlife resources in the coastal area from the introduction of hazardous wastes and other pollutants which bio-accumulate in the food chain or which cause significant sub lethal or lethal effect on those resources.	No	No	Board concurred with WAC
9	Expand recreational use of fish and wildlife resources in coastal areas by increasing access to existing resources, supplementing existing stocks, and developing new resources. Such efforts shall be made in a manner which ensures the protection of renewable fish and wildlife resources and considers other activities dependent on them.	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
9A	Ensure continued recreational use and public access to the rivers through Village-owned land adjacent to the Metro-North parking lot, at Croton Point Park and at Senasqua Park, along the Croton River, and at the Croton Yacht Club. Efforts should be made to encourage recreational use of the fish and wildlife resources found in these areas by increasing the opportunities for public access and enjoyment	Yes	Yes	Board concurred with WAC
9B	Encourage passive recreational enjoyment of the wildlife in the designated significant fish and wildlife habitats, on the Audubon Society Sanctuaries, on other public or private lands within the Village, where wildlife habitats are located. Encourage the recreational use of areas where such resources are found, as well as the protection of such resources.	Yes	Yes	Board concurred with WAC
10	Further develop commercial finfish, shellfish and crustacean resources in the coastal area by encouraging the construction of new or improvement of existing on-shore commercial fishing facilities, increasing marketing of the state's seafood products, maintaining adequate stocks, and expanding aquaculture facilities. Such efforts shall be made in a manner which ensures the protection of renewable fish and wildlife resources and considers other activities dependent on them.	No	No	Board concurred with WAC
FLOODING & EROSION POLICIES				
11	Buildings and other structures will be sited in the coastal area so as to minimize damage to property and the endangering of human lives caused by flooding and erosion	No	No	Board concurred with WAC
11A	Erosion and sediment control measures shall be undertaken in order to safeguard persons, protect property, prevent damage to the environment, and promote the public welfare by guiding, regulating and controlling the design, construction, use and maintenance of any development or other activity which disturbs or breaks the topsoil or results in earth movement.	No	No	Board concurred with WAC
12	Activities or Development in the coastal area will be undertaken so as to minimize damage to natural resources and property from flooding and erosion by protecting natural protective features including beaches, dunes, barrier islands and bluffs. Primary dunes will be protected from all encroachments that could impair their natural protective capacity	No	No	Board concurred with WAC
12A	Every effort should be made to protect Croton Point, a natural protective barrier to Croton Bay from activities or development that would increase erosion of or flooding of the Point	Yes	Yes	Board concurred with WAC
13	The construction or reconstruction of erosion protection structures shall be undertaken only if they have a reasonable probability of controlling erosion for at least thirty years as demonstrated in design and construction standards and/or assured maintenance or replacement programs.	No	No	Board concurred with WAC
13A	Any bulkheads along the Hudson must be maintained in good condition and private landowners should be required to restore and maintain erosion control mechanisms along their river frontage which are designed for long term stability.	No	No	Board concurred with WAC
15	Mining, excavation or dredging in coastal waters shall not significantly interfere with the natural coastal processes which supply beach materials to land adjacent to such waters and shall be undertaken in a manner which will not cause an increase in erosion of such land.	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
16	Public funds shall only be used for erosion protective structures where necessary to protect human life, and new development which requires a location within or adjacent to an erosion hazard area to be able to function, or existing development; and only where the public benefits outweigh the long term monetary and other costs including the potential for increasing erosion and adverse effects on natural protective features	No	No	Board concurred with WAC
16A	Public funds shall be appropriated for the yearly maintenance of Senasqua Park until such time that is determined that expenditure of funds outweighs the cost of acquiring, constructing and maintaining a similar public park on Croton's waterfront.	No	No	Board concurred with WAC
17	Whenever possible, use non-structural measures to minimize damage to natural resources and property from flooding and erosion. Such measures shall include: (i) the setback of buildings and structures; (ii) the planting of vegetation and the installation of sand fencing and draining; (iii) the reshaping of bluffs; and (iv) the flood-proofing of buildings or their elevation above the base flood level.	No	No	Board concurred with WAC
17A	Efforts to control erosion along the rivers and on the steep slopes rising from areas inland shall be of a non-structural nature, wherever possible, in consideration of the visual impact of structural measures. The retention or planting of vegetative covers will be preferred to structural measures.	No	No	Board concurred with WAC
18	To safeguard the vital economic, social and environmental interests of the state and of its citizens, proposed major actions in the coastal area must give full consideration to those interests, and to the safeguards which the state has established to protect valuable coastal resource areas.	Yes	Yes	Board concurred with WAC
	PUBLIC ACCESS POLICIES			
19	Protect, maintain, and increase the level and types of access to public water-related recreation resources and facilities so that these resources and facilities may be fully utilized in accordance with reasonably anticipated public recreation needs and the protection of historic and natural resources. In providing such access, priority will be given to public beaches, boating facilities, fishing areas and waterfront parks.	Yes	Yes	Board concurred
19A	Encourage the linkage of open space along the Hudson and Croton Rivers in the form of a trail or walkway system. Such systems should be provided along undeveloped and underutilized land as well as along previously developed land.	yes	yes	Board concurred with WAC
19B	Increase physical access to areas that have specific value for their physical and visual access to the Hudson River or Croton River and Bay.	No	No	Board concurred with WAC
19C	Encourage the expansion of public transportation, when feasible, to areas within the coastal zone area where water dependent and water enhanced recreation activities are located.	No	No	Board concurred
19D	Increase access to Croton River and Bay at the Village-owned land south of the Village parking lots at the Croton-Harmon Station.	No	No	Board concurred with WAC
19E	Maintain the trail, which provides access to the Croton River waterfront, in its current undeveloped condition as a pedestrian walkway.	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
20	Access to the publicly-owned foreshore and to lands immediately adjacent to the foreshore or the water's edge that are publicly-owned shall be provided and it should be provided in a manner compatible with adjoining uses. Such lands shall be retained in public ownership.	No	No	Board concurred with WAC
21	Water dependent and water enhanced recreation will be encouraged and facilitated, and will be given priority over non-water related uses along the coast, provided it is consistent with the preservation and enhancement of other coastal resources and takes into account demand for such facilities. In facilitating such activities, priority shall be given to areas where access to the recreation opportunities of the coast can be provided by new or existing public transportation services and to those areas where the use of the shore is severely restricted by existing development.	Yes	Yes	Board concurred with WAC
21A	Boating activities should be encouraged provided that they do not restrict other recreational opportunities and are undertaken in a manner compatible with existing water- dependent uses.	No	No	Board concurred with WAC
22	Development when located adjacent to the shore will provide for water-related recreation, as a multiple use, whenever such recreational use is appropriate in light reasonably anticipated demand for such activities and the primary purpose of the development	No	No	Board concurred with WAC
23	Protect, enhance and restore structures, districts areas of sites that are of significance in the history, architecture, archaeology or culture of the state, its communities or the nation.	Yes	Yes	Board concurred with WAC
24	Prevent impairment of scenic resources of statewide significance as identified on the coastal area map. Impairment shall include: (i) the irreversible modification of geologic forms, the destruction or removal of vegetation, the destruction, or removal of structures, whenever the geologic forms, vegetation or structures are significant to the scenic quality of an identified resource; and (ii) the addition of structures which because of siting or scale will reduce identified views or which because of scale, form, or materials will diminish the scenic quality of an identified resource.	No	No	Board concurred with WAC
25	Protect, restore or enhance natural and man-made resources which are not identified as being of statewide significance, but which contribute to the overall scenic quality of the coastal area.	Yes	Yes	Board concurred with WAC
25A	Protect local scenic resources by preventing: (i) the irreversible modification of geologic forms, the destruction or removal of vegetation or wetlands, the destruction, or removal of structures, whenever the geologic forms, vegetation or structures are significant to the scenic quality of an identified resources; and (ii) the addition of structures which because of siting scale will reduce identified views or which because of scale, form, or materials will diminish the scenic quality of an identified resource.	Yes	Yes	Board concurred with WAC
25B	Secure the designation of the panoramic views from Croton Point as a scenic area of statewide significance.	No	No	Board concurred with WAC
25C	Secure the designation of Routes 9 and 129 within the Croton boundaries as a scenic road. Ensure developments on or adjacent to Route 9 do not impair scenic resources or views of or from the Hudson and Croton Rivers	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
25D	Establish and protect identified view sheds which provide visual access to the Hudson River, including but not limited to the views of the Hudson River from the western shoreline of the Village, and from Prickly Pear Hill, Lounsbury Hill, and River Landing. In addition, protect view sheds to and of the Croton River and Gorge.	No	No	Board concurred with WAC
26	The state coastal policy regarding the protection of agricultural lands is not applicable to Croton	No	No	Board concurred with WAC
	ENERGY AND ICE MANAGEMENT POLICIES			
27	Decisions on the siting and construction of major energy facilities in the coastal area will be based on public energy needs, compatibility of such facilities with the environment, and the facility's need for a shoreline location.	No	No	Board concurred with WAC
28	Ice management practices shall not damage significant fish and wildlife and their habitats, increase shoreline erosion or flooding, or interfere with the production of hydroelectric power.	No	No	Board concurred with WAC
28A	Ice management practices must consider short and long term impacts on the Croton River and Bay and Haverstraw Bay significant fish and wildlife habitats.	No	No	Board concurred with WAC
29	The state coastal policy regarding the development of energy resources is not applicable to Croton.	No	No	Board concurred with WAC
	WATER AND AIR RESOURCES POLICIES			
30	Municipal, industrial, and commercial discharge of pollutants, including but not limited to, toxic and hazardous substances, into coastal waters will conform to state and national water quality standards.	No	No	Board concurred with WAC
30A	Existing rail services and transportation-related facilities shall not dispose any materials in coastal waters until such materials have been tested by the state for conformance with water quality standards.	No	No	Board concurred with WAC
30B	Storage and disposal of all materials shall be monitored by the state to assure there will be no discharge or leaching of materials into coastal waters.	No	No	Board concurred with WAC
31	State coastal area policies and purposes of approved local waterfront revitalization programs will be considered while reviewing coastal water classifications and while modifying water quality standards; however, those waters already over-burdened with contaminants will be recognized as being a development constraint.	No	No	Board concurred with WAC
31A	Clean water is desired and NYSDEC should continually monitor water quality in the Hudson River and Croton Bay which have already been overburdened with pollutants. Recommendations for mitigation and upgrading water quality classifications cannot be determined without continual monitoring and testing of the waters.	No	No	Board concurred with WAC
32	Encourage the use of alternative or innovative sanitary waste systems in small communities where the costs of conventional facilities are unreasonably high, given the size of the existing tax base of these communities.	No	No	Board concurred with WAC
33	Best Management Practices will be used to ensure the control of storm water runoff and combined sewer overflows draining into coastal waters.	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
33A	Encourage new developments to retain storm water runoff on site so as to not increase flows within the existing system or to improve existing storm water runoff systems to that runoff from such developments does not adversely impact coastal waters	No	No	Board concurred with WAC
33B	Improve existing Village storm water discharge to control flow of pollutants from street and parking areas, etc. directly in the rivers.	No	No	Board concurred
34	Discharge of waste into coastal waters from vessels will be limited so as to protect significant fish and wildlife habitats, recreational areas and water supply areas.	No	No	Board concurred with WAC
34A	There shall be no discharge from moored structures or marine vessels, due to shape of cove and lack of tidal flushing.	No	No	Board concurred with WAC
35	Dredging and dredge spoil disposal in coastal waters will be undertaken in a manner that meets existing state dredging permit requirements, and protects significant fish and wildlife habitats, scenic resources, natural protective features, important agricultural lands, and wetlands.	No	No	Board concurred with WAC
36	Activities related to the shipment and storage of petroleum and other hazardous materials will be conducted in a manner that will prevent or at least minimize spills into coastal waters; all practicable efforts will be undertaken to expedite the cleanup of such discharges; and restitution for damages will be required when these spills occur.	No	No	Board concurred with WAC
37	Best Management Practices will be utilized to minimize the non-point discharge of excess nutrients, organics and eroded soils into coastal waters.	No	No	Board concurred with WAC
37A	Standards and specifications for the control of non-point source discharge as set forth in Westchester County's Best Management Practice Manual or other recognized reference shall be utilized during development of any site.	No	No	Board concurred with WAC
37B	Control of the development of hilltops, and steep slopes should be exerted in order to prevent erosion and minimize runoff and flooding from new construction.	No	No	Board concurred with WAC
38	The quality and quantity of surface water and ground water supplies will be conserved and protected, particularly where such waters constitute the primary or sole source of water supply.	Yes	Yes	Board concurred with WAC
39	The transport, storage, treatment and disposal of solid wastes, particularly hazardous wastes, within coastal areas will be conducted in such a manner so as to protect groundwater and surface water supplies, significant fish and wildlife habitats, recreation areas, important agricultural lands and scenic resources.	No	No	Board concurred with WAC
39A	Require transporters, producers and storeer of hazardous material to inform the public or allow public access to records involving the transport, storage, treatment and disposal of hazardous materials. This is of particular concern with respect to rail transport of such materials, storage of identified materials on railroad property and uses in the waterfront area involved in the treatment, storage and disposal of such materials.	No	No	Board concurred with WAC
39B	In accordance with Title III, Section 302, Emergency Planning and Community Right-to- Know of the 1986 Superfund Reauthorization Act, the local emergency planning committee and the Croton Fire Department shall be notified if hazardous substances exceed the established threshold planning quantity	No	No	Board concurred with WAC

Policy	DEVELOPMENT POLICIES	Applicable Yes/No	Consistent Yes/No	Comments
40	Effluent discharged from major steam electric generating and industrial facilities into coastal waters will not be unduly injurious to fish and wildlife and shall conform to state water quality standards.	No	No	Board concurred with WAC
41	Land use or development in the coastal area will not cause national or state air quality standards to be violated	No	No	Board concurred with WAC
41A	A NYSDEC point-source air monitoring station should be established within the Village of Croton-on-Hudson.	No	No	Board concurred with WAC
42	Coastal management policies will be considered if the state reclassifies land areas pursuant to the prevention of significant deterioration regulations of the Federal Clean Air Act.	No	No	Board concurred with WAC
43	Land use or development in the coastal area must not cause the generation of significant amounts of the acid rain precursors: nitrates and sulfates.	No	No	Board concurred with WAC
43A	Encourage the use of shuttle bus service to the train station, thereby decreasing dependency on the automobile use and reduce the generation of acid rain precursors	No	No	Board concurred with WAC
43B	Encourage the use of low sulfur fossil fuels for rail vehicles and encourage the development of a monitoring program to assess rail vehicle engines emissions	No	No	Board concurred with WAC
44	Preserve and protect tidal and freshwater wetlands and preserve the benefits derived from these areas.	Yes	Yes	Board concurred with WAC
44A	Wetlands, water bodies and watercourses shall be protected by preventing damage from erosion or siltation, minimizing disturbance, preserving natural habitats and protecting against flood and pollution.	Yes	Yes	Board concurred with WAC

Policy	LWRP SECTION IV PROPOSED LAND AND WATER USES AND PROPOSED PROJECTS	Completed	Action Required	As per section 225-6j: Agencies which directly undertake actions shall also consult with Section IV of the LWRP regarding land & water uses and projects in making their consistency determinations
1	CROTON RIVER GORGE TRAILS The Croton River Gorge Trail has been completed and has been open to the public for many years	yes		
2	INVESTIGATE ALTERNATIVE SITES FOR VILLAGE OWNED RECREATIONAL AREAS ALONG THE WATERFRONT The Village acquired the waterfront land which is now Croton Landing Park which has been open to the public for many years.	Yes		
3	IMPROVEMENTS TO CROTON BAY BOAT RAMP AND VILLAGE LANDS SOUTH OF THE VILLAGE PARKING AREAS AT METRO NORTH (THE CROTON HARMON STATION) Improvements have been completed and the Echo Canoe Launch has been open to the Public for many years	Yes		
4	ESTABLISHMENT OF AN AIR QUALITY MONITORING STATION IN THE VILLAGE	No		

	An air quality monitoring station has not been established in the Village			
5	STUDY OF VILLAGE STORMWATER SYSTEM The Village's storm water system has been extensively studied by the Village's Engineering Consultant and Village Engineer	Yes		
6	DESIGNATION OF ROUTE 9, WITHIN THE BOUNDARIES OF CROTON, AS A NYS SCENIC ROAD Route 9 within the Village boundary has not been designated as a NYS Scenic Road	No		
7	PREPARATION OF A TRAFFIC AND ROADWAY CONDITIONS STUDY A Village-wide traffic and roadway conditions study has not been completed. However specific areas have been studied as part of projects or applications	No		
8	PREPARATION OF AMENDMENTS TO 1977 MASTER PLAN TO ENSURE CONSISTENCY WITH LWRP The Village Comprehensive (maser) Plan was updated in 2003	Yes		

On motion made by Trustee Levitt and seconded by Trustee Slippen the Board of Trustees of the Village of Croton on Hudson finds that the proposed action is consistent with the Local Waterfront Revitalization Program, motion was approved with a vote of 4-0. (Trustee Gallelli recused herself from the discussions for the reasons as stated above).

4. CORRESPONDENCE

- a. Letter from the Community Blood Program advising that a Blood Donor Drive will be held on Sunday, December 7th at the Croton Harmon High School, from 9:00am to 3:00pm.
- b. Letter from State Senator Greg Ball dated September 18, 2014 advising that Machinist Mate First Class Patrick E. Calcutti has been inducted into the "40th Senate District's 4th Annual Veterans' Hall of Fame".
- c. Letter from Croton Friends of History advising that a presentation on the "McAndrews Estate, From Empire to Ruin" will take place on Thursday, November 6th at 7:00pm at the Croton Free Library.
- d. Letter from the New York Metropolitan Transportation Council advising that the public comment period regarding the Draft NYMTC's most recent "Transportation Conformity Determination" will begin on October 15, 2014 and end at 4:00pm on November 13, 2014.
- e. Letter from Edward Davidson, Esq. dated October 16, 2014 advising that, in accordance with Mrs. Gouveia's Will the Estate has made a gift of Mrs. Gouveia's

home and property at 1300 Albany Post Road and a monetary bequest of \$1,000,000.00 for the care and up keep of the property to the Village of Croton on Hudson. The letter asks that the Village notify Mr. Davidson's office of the acceptance of this gift.

Trustee Gallelli asked Village Attorney Staudt if this will also require a "Review and Determination" as well.

Village Attorney Staudt stated that he believes this should be subject to its own environmental process and in order for that to happen staff will need to put together some paperwork to begin the environmental process.

Mayor Wiegman stated that the Probate process went quicker than expected and the Estate is ready to act a little sooner than we thought they might be. Mayor Wiegman added that it does seem prudent that we refer this to the staff for the preparation of a "Short Environmental Assessment Form" to start the environmental review process. Mayor Wiegman advised that the Board did an environmental review process a year ago based on the draft "Term Sheet"; this is essentially a simpler arrangement but it is prudent for us to go through that process of having the "Environmental Assessment Form" come back to the Board and then referred to the Waterfront Advisory Committee for a "Consistency Review".

Mayor Wiegman thanked the Committee members who came on Saturday morning for a site walk; a second site walk will be held this coming Saturday for those members who were not able to make it this past Saturday.

5. CITIZEN PARTICIPATION-AGENDA ITEMS

Ray Fortini, 21 Wolf Road, Croton on Hudson, thanked the Mayor and the Board for their efforts in expediting the beginning of the Water Main Project on Wolf Road. Mr. Fortini also extended special thanks to Village Manager Abe Zambrano and Village Engineer Dan O'Connor; as a resident of this community it is nice to have professionals such as Mr. Zambrano and Mr. O'Connor who are dedicated to our community and appreciates everything they did and knows that the community appreciates their efforts as well.

Kevin McClone, 2 Stephenson Place, Croton on Hudson, addressed resolution b. and asked why Village staff cannot remove the playground equipment at the Duck Pond. Mr. McClone questioned the difference in the price for the playground equipment; in resolution b. it is listed at \$78,300 but in Bond Resolution g. it is

\$79,866. Mr. McClone also questioned the \$60,000 cost to replace the shed in the parking lot; this is a lot of money and suggested using the existing DPW facility. Mr. McClone also questioned the acquisition of a shed for \$20,000 behind the Municipal Building and asked for an explanation with respect to the purchase of lights.

Village Manager Zambrano advised that removing the equipment from the Duck Pond is more involved and, since the staff is involved with many other responsibilities at this time, we did not have the staff to do that work. Mr. Zambrano explained that the difference in the costs for the equipment reflect the Bonding fees. Mr. Zambrano explained that the shed in the parking lot holds computer equipment and the wiring for that equipment along with other equipment that the Parking Enforcement Officers use. Mr. Zambrano added that the shed also provides shelter for the Parking Enforcement Officers. Village Manager Zambrano advised that the shed behind the Municipal Building was requested by the Police Department.

Mayor Wiegman stated that the old structure in the parking lot was replaced with the current trailer during the re-grading of the parking lot. Mayor Wiegman added that the life expectancy of this trailer has passed several times over and it is beginning to fail. Mayor Wiegman explained that there is no extra office space at the Public Works garage and we need to give the Parking Attendants somewhere to actually do business. Mayor Wiegman advised that the Village is reserving \$51,000 for street-light replacement. Mayor Wiegman added that we anticipate that by going through the New York Power Authority Program we will be able to stretch those dollars and purchase more energy efficient lights.

6. RESOLUTIONS:

a. On motion of TRUSTEE GALLELLI, seconded by TRUSTEE Slippen, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York; with a 5-0 vote.

WHEREAS; the Village is in the sixth year of a grant from the U.S. Department of Health Human Service and Substance Abuse and Mental Health Services Administration under the Drug Free Community Support Program; and

WHEREAS, Student Assistance Services Corporation will be providing services as part of the grant program; and

WHEREAS, the local grant program is known as the Coalition Against Alcohol and Drug Abuse and consists of representatives from 12 sectors of the community; and

WHEREAS, Student Assistance Services Corporation has provided a contract for the services this agency will provide to the Village under the grant program; and

WHEREAS, the contract costs will not exceed \$16,016.00 of which the entire amount will be reimbursed under the grant program,

NOW, THEREFORE BE IT RESOLVED: that the Village Manager is authorized to execute the contract with Student Assistance Services Corporation for an amount not to exceed \$16,016.00.

DISCUSSION:

Mayor Wiegman explained that the Village acts as a pass-through agency for the Federal Funds that are being disbursed.

Trustee Gallelli stated that every year the "Student Assistance Services Corporation" works with the "Croton Coalition" closely to help them direct their efforts and share information with them from other "Coalitions". Trustee Gallelli stated that the "Student Assistance Services Corporation" supports their program through speakers and programs and would not be as effective without them.

b. On motion of TRUSTEE DAVIS, seconded by TRUSTEE LEVITT, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York; with a 5-0 vote.

WHEREAS, on October 6, 2014, the Village Board of Trustees adopted a resolution authorizing the necessary upgrades to the Duck Pond Park and to include the cost of \$52,000 for the upgrade to this year's bond acquisitions, and

WHEREAS, the amount of \$52,000 was incorrectly stated as it did not include all three components of the quote from Playground Medic; and

WHEREAS, the correct total of the upgrades is \$78,300 and this amount was discussed at the Work Session of September 22, 2014,

NOW THEREFORE BE IT RESOLVED: that the Village Board of Trustees hereby rescinds the approved resolution of October 6, 2014 authorizing the necessary upgrades to the Duck Pond Park in the amount of \$52,000,

AND BE IT FURTHER RESOLVED: that the Village Board of Trustees authorizes the necessary upgrades to the Duck Pond Park at an estimated amount of \$78,300,

AND BE IT FURTHER RESOLVED: that the Village Board of Trustees authorizes the Village Manager to include the costs of the upgrade in this year's bond acquisitions.

c. On motion of TRUSTEE GALLELLI, seconded by TRUSTEE SLIPPEN, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York; with a 5-0 vote.

On motion of TRUSTEE GALLELLI, seconded by TRUSTEE SLIPPEN, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote.

WHEREAS, Local Law No. 3 of 2003 was approved at a regular Village Board Meeting held on October 7, 2003; and

WHEREAS, this Local Law called for the setting of Village Fees through Board Resolutions; and

WHEREAS, the Village Engineer is recommending a tiered fee schedule for Village Board Special Permits and renewals,

NOW THEREFORE BE IT RESOLVED: that the 2014-2015 Fee schedule has been amended to reflect the following amended and additional fees:

TYPE OF APPLICATION LICENSE OF PERMIT	DESCRIPTION	Adopted 2014-2015
Village Board Special Permit	Less than 4000 square feet (Type II actions)	\$350.00
	Greater than or equal to 4000 sq. ft. to less than 10,000 sq. ft.	\$550.00
	Greater than or equal to 10,000 sq. ft.	\$2500.00

TYPE OF APPLICATION LICENSE OF PERMIT	DESCRIPTION	Adopted 2014-2015
Village Board Special Permit Renewal	Less than 4000 square feet (Type II actions)	\$200.00
	Greater than or equal to 4000 sq. ft. to less than 10,000 sq. ft.	\$350.00
	Greater than or equal to 10,000 sq. ft.	\$1500.00

DISCUSSION:

Mayor Wiegman advised that it was recommended by the Village Engineer and Building Department that we take into account that renewing an existing Special Permit is less time consuming for staff and therefore we can offer a lower fee.

Trustee Gallelli stated that this is an "applicant friendly rule" and thanked the Engineering and Building Department staff for their recommendation.

d. On motion of TRUSTEE LEVITT, seconded by TRUSTEE GALLELLI, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York; with a 5-0 vote.

WHEREAS, the Village annually leases land from New York State at the Northeast Corner of the Village Commuter Parking Lot Off Croton Point Avenue to be used as part of the upper parking lot at the Croton Harmon Railroad Station; and

WHEREAS, the Village has received the annual renewal of this lease wherein the lease fee charged is \$436.00 per month; and

WHEREAS, this parking area is vital to the Village for parking purposes; and

WHEREAS, the monthly fee has increased \$206.00 per month starting September 1, 2014; and

WHEREAS, this increase was not budgeted for in the 2014-2015 Budget,

NOW THEREFORE BE IT RESOLVED: that the Village Manager is hereby authorized sign the lease agreement with the New York State Department of Transportation, for the use of State-owned property located at the Village Commuter Parking Lot A.

AND BE IT FURHTER RESOLVED: the Village Treasurer is authorized to transfer \$1,854 from Contingency Account # A1990.4000 to Parking Account #5650.4000 to cover the monthly increase.

DISCUSSION:

Trustee Gallelli asked if the New York State Department of Transportation has been raising fees across the Board.

Village Manager Zambrano stated that he believes so; about a year ago a representative from a firm that the New York State Department of Transportation had hired came to the Village to do an evaluation of the kind of revenue that the

Village is generating from the parking area that the Village leases from the New York State Department of Transportation.

Mayor Wiegman stated that this amounts to a forty-five percent rent increase for the twenty-two spaces. Mayor Wiegman advised that this is a fifty-foot wide by two-hundred foot area of land on the northeast corner of our upper lot.

e. On motion of TRUSTEE SLIPPEN, seconded by TRUSTEE DAVIS, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

BOND RESOLUTION, DATED OCTOBER 20, 2014, AUTHORIZING THE ISSUANCE OF UP TO \$186,660 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION AND RECONSTRUCTION OF VARIOUS PUBLIC PURPOSES, INCLUDING (I) COMPUTERS AND UPGRADED SOFTWARE, (II) TWO POLICE VEHICLES, (III) FINGERPRINT SCAN EQUIPMENT, (IV) A SENIOR BUS, AND (V) A RECREATIONAL VEHICLE, AND RELATED PRELIMINARY AND INCIDENTAL COSTS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the acquisition of computers and upgraded software (\$25,000), (ii) the acquisition of two police vehicles (\$61,200), (iii) upgraded live scan fingerprint equipment (\$18,360), (iv) replacement of a senior bus (\$56,100), and (v) acquisition of a recreational vehicle (\$25,500), and related preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$186,660, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$186,660, pursuant to the Local

Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution, the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) the acquisition of computers and upgraded software, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$25,500 for which \$25,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 81(b) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) the acquisition of two police vehicles, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$61,200 for which \$61,200 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(a) the acquisition of computers and upgraded software, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$25,500 for which \$25,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 81(b) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) the acquisition of upgraded live scan fingerprint equipment, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$18,360 for which \$18,360 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 32 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

d) the acquisition of a replacement senior bus, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$56,100 for which \$56,100 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

e) the acquisition of a recreational vehicle, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$25,500 for which \$25,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of five (5) years pursuant to subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of five (5) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$186,660, (b) no money has heretofore been authorized to be applied to the payment of the costs of such objects or purposes, (c) the Board of Trustees of the Village plans to finance the costs of such objects or purposes from funds raised by the issuance of obligations authorized herein; (d) the maturity of the obligations authorized herein will not be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any item within an object or purpose set forth herein for which proceeds of obligations are to be applied to reimburse the Village, the Board of Trustees of the

Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all

applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as

appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village, shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution will take effect immediately upon its adoption.

f. On motion of TRUSTEE DAVIS, seconded by TRUSTEE GALLELLI, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

**BOND RESOLUTION, DATED OCTOBER 20, 2014,
AUTHORIZING THE ISSUANCE OF UP TO \$190,485**

AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE REPLACEMENT AND ACQUISITION OF A CASCADE SYSTEM RESPONSIBLE FOR REFILLING ALL SELF-CONTAINED BREATHING APPARATUS (“SCBA”) BOTTLES, (II) THE INSTALLATION OF A CENTRAL AIR-CONDITIONER FOR WASHINGTON ENGINE FIREHOUSE, (III) THE INSTALLATION OF A GENERATOR FOR WASHINGTON ENGINE FIREHOUSE, (IV) THE ACQUISITION OF A PRE-FABRICATED MODULAR BUILDING TO REPLACE A PARKING LOT TRAILER, (V) THE REPLACEMENT OF COBRA HEAD PARKING LOT LIGHTS WITH LED LIGHTS, AND (VI) THE ACQUISITION OF A SHED FOR STORING EQUIPMENT AT THE MUNICIPAL BUILDING, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the “Village”), located in Westchester County, in the State of New York (the “State”), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the replacement and acquisition of a cascade system responsible for refilling all SCBA bottles (\$12,240), (ii) the installation of a central air-conditioner for Washington Engine Firehouse (\$25,500), (iii) the installation of a generator for Washington Engine Firehouse (\$45,645), (iv) the acquisition of a pre-fabricated modular building to replace a parking lot trailer (\$61,200), (v) the replacement of Cobra head parking lot lights with LED lights (\$25,500), and (vi) the acquisition of a shed for equipment at the Municipal Building (\$20,400), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$190,485, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$190,485, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the “Project”), the respective estimated maximum cost of each item of such specific objects or

purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The replacement and acquisition of a cascade system responsible for refilling all SCBA bottles, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$12,240 for which \$12,240 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The installation of a central air-conditioner for Washington Engine Firehouse, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$25,500 for which \$25,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) The installation of a generator for the Washington Engine Firehouse, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$45,645 for which \$45,645 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(d) The acquisition of a pre-fabricated modular building to replace a parking lot trailer, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$61,200 for which \$61,200 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 12(a)(3) of

paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(e) The replacement of Cobra head parking lot lights with LED lights, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$25,500 for which \$25,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 20(f) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(f) The acquisition of a shed for storing equipment at the Municipal Building, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$20,400 for which \$20,400 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of ten (10) years pursuant to subdivision 12(a)(3) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of ten (10) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$190,485; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds or bond anticipation notes authorized herein; and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and

deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice

of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village, shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used

to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

DISCUSSION:

Trustee Levitt stated that he agrees with some of the concerns made this evening regarding the structure for the Parking Attendants at the train station; it does seem to be a lot of money for this use; he will reluctantly support the resolution because he believes in the long run we as a Village need to think of a better place for our Municipal Garage because what we have there is old and in need of repair; this area would also open up more parking spaces and additional revenue for the Village.

Mayor Wiegman stated that the staff felt that a pre-fab modular building would be a better solution because a pre-fab building can be lifted up and moved somewhere else. Mayor Wiegman added that we can consider this the "temporary corporate headquarters" for a \$2.6 million parking operation.

g. On motion of TRUSTEE DAVIS, seconded by TRUSTEE SLIPPEN, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

BOND RESOLUTION, DATED OCTOBER 20, 2014, AUTHORIZING THE ISSUANCE OF UP TO \$1,245,981 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE REPAIR OF VARIOUS ROADS, (II) THE REPLACEMENT AND IMPROVEMENT OF SIDEWALKS AND CURBS, (III) THE REPLACEMENT OF EXISTING COBRA STREET HEAD LAMPS WITH LED LIGHTS, (IV) THE REHABILITATION OF HALF MOON BAY BRIDGE, (V) THE ACQUISITION OF A 4X4 PICKUP TRUCK, (VI) THE ACQUISITION OF A SANITATION TRUCK, (VII) THE ACQUISITION OF A MECHANIC/SERVICE TRUCK, (VIII) THE REPLACEMENT OF A ROTTED DUMP BODY TRUCK, (IX) THE ACQUISITION OF A TIRE MACHINE, TIRE BALANCER, AND SHOP AIR COMPRESSOR, (X) THE ACQUISITION OF UNIFORM EQUIPMENT UPGRADES, AND (XI) THE REPLACEMENT OF PLAYGROUND EQUIPMENT, CHAIN LINK FENCE, AND RAILROAD TIE WALL, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the repair of various roads (\$102,000), (ii) the replacement and improvement of sidewalks and curbs (\$102,000), (iii) the replacement of existing Cobra street head lamps with LED lights (\$51,000), (iv) the rehabilitation of Half Moon Bay Bridge (\$510,000), (v) the acquisition of a 4x4 pickup truck (\$37,740), (vi) the acquisition of a sanitation truck (\$187,680), (vii) the acquisition of a mechanic/service truck (\$76,500), (viii) the replacement of a rotted dump body truck (\$10,200), (ix) the acquisition of a tire machine, tire balancer, and shop air compressor (\$14,280), (x) the acquisition of uniform equipment upgrades (\$74,715), and (xi) the replacement of playground equipment, chain link fence, and railroad tie wall (\$79,866), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$1,245,981 , in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$1,245,981, pursuant to the Local Finance Law, in order to finance costs of the specific objects or purposes hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The repair of various roads, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$102,000 for which \$102,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The replacement and improvement of sidewalks and curbs, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$102,000 for which \$102,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) The replacement of existing Cobra street head lamps with LED lights, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$51,000 for which \$51,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date

of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(d) The rehabilitation of Half Moon Bay Bridge, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$510,000 for which \$510,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(e) The acquisition of a 4x4 pickup truck, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$37,740 for which \$37,740 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(f) The acquisition of a sanitation truck, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$187,680 for which \$187,680 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(g) The acquisition of a mechanic/service truck, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$76,500 for which \$76,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial

bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(h) The replacement of a rotted dump body truck, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$10,200 for which \$10,200 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(i) The acquisition of a tire machine, tire balancer, and shop air compressor, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$14,280 for which \$14,280 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(j) The acquisition of uniform equipment upgrades, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$74,715 for which \$74,715 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(k) The replacement of playground equipment, chain link fence, and railroad tie wall, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$79,866 for which \$79,866 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of fifteen (15) years pursuant to subdivision 19(c) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of fifteen (15) years computed from the earlier of

(a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the classes of objects or purposes or specific objects or purposes listed in Section 2 above is \$1,245,981 ; (b) no money has heretofore been authorized to be applied to the payment of the costs of such objects or purposes; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds or bond anticipation notes authorized herein; (d) the maturity of the obligations authorized herein will be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any item within an object or purpose set forth herein for which proceeds of obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 6. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The

Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 7. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this

resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village, shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a

date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 10. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

DISCUSSION:

Mayor Wiegman advised that there is a small charge that the Village pays for the cost of doing business for "Bonding" services and is why some of the numbers are slightly higher for each individual item.

Trustee Gallelli stated that the Rehabilitation of the Half Moon Bay Bridge is the biggest item in this resolution; it is our access to the waterfront, it is in need of repair and is something that has to be done. Trustee Gallelli advised that part of the reason that the costs are as high as they are is because we have to deal with the railroad tracks and there are costs associated with working with the Railroad on this project.

h. On motion of TRUSTEE LEVITT, seconded by TRUSTEE GALLELLI, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

BOND RESOLUTION, DATED OCTOBER 20, 2014, AUTHORIZING THE ISSUANCE OF UP TO \$325,686 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE UPGRADING OF THE WASHINGTON ENGINE FIREHOUSE BUILDING (II) THE UPGRADING OF THE GRAND STREET FIREHOUSE BUILDING (III) THE REPLACEMENT OF WINDOWS AT THE HARMON FIREHOUSE, (IV) THE UPGRADING OF THE HARMON FIREHOUSE BUILDING (V) THE REPAIRING OF THE GRAND STREET FIREHOUSE APRON, AND (VI) THE REPAIRING OF THE ROOF OF THE WATER DEPARTMENT OFFICE, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), located in Westchester County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the upgrading of the Washington Engine Firehouse building (\$6,936), (ii) the upgrading of the Grand Street Firehouse building (\$46,614), (iii) the replacement of windows at the Harmon Firehouse (\$51,000), (iv) the upgrading of the Harmon Firehouse building (\$22,236), (v) the repairing of the roof at the water department office (\$20,400), and (vi) the repairing of the Grand Street Firehouse apron

(\$178,500), and other preliminary and incidental costs, in and for the Village, at a total cost not to exceed \$325,686, in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$325,686, pursuant to the Local Finance Law, in order to finance costs of the specific object or purpose hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The upgrading of the Washington Engine Firehouse building, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$6,936 for which \$6,936 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The upgrading of the Grand Street Firehouse building, together with applicable incidental and preliminary costs in connection therewith, at an estimated

maximum cost of \$46,614 for which \$46,614 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(c) The replacement of windows at the Harmon Firehouse building, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$51,000 for which \$51,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(d) The upgrading of the Harmon Firehouse building, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$22,236 for which \$22,236 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(e) The repairing of the Grand Street Firehouse apron, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$178,500 for which \$178,500 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(f) The repairing of the roof at the water department office, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$20,400 for which \$20,400 principal amount of serial bonds are

authorized herein and appropriated therefore, having a period of probable usefulness of twenty-five (25) years pursuant to subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is \$325,686; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$325,686 proceeds of the serial bonds or bond anticipation notes authorized herein; (d) the maturity of the obligations authorized herein will be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any item within an object or purpose set forth herein for which proceeds of obligations are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize capital financing of such item.

Section 4. It is hereby determined that the Project is a specific object or purpose described in subdivision 12(a)(1) of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is twenty-five (25) years, such buildings being of "Class A" construction (as that term is defined in subdivision 11 of paragraph a of Section 11.00 of the Local Finance Law). The serial bonds authorized herein shall have a maximum maturity of twenty-five (25) years computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, 56.00 and 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Clerk of the Village is hereby authorized

to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Clerk of the Village shall cause the same or a summary of the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an objects or purposes for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. For the benefit of the holders and beneficial owners from time to time of the bonds and bond anticipation notes authorized pursuant to this resolution (the "obligations"), the Village agrees, in accordance with and as an obligated

person with respect to the obligations, under Rule 15c2-12 promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934 (the "Rule"), to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner, as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment") to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations in accordance with the Rule, with any changes or amendments that are not inconsistent with this resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed, collectively, by this paragraph and the Commitment, shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village. The Village Treasurer acting in the name and on behalf of the Village, shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other special counsel in determining whether a filing should be made.

Section 10. The Village hereby declares its intention to issue the obligations authorized herein to finance costs of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of any of the equipment financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed

on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any of the vehicles financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code) or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purposes on or after a date which is not more than sixty (60) days prior to the date of adoption of this Resolution by the Village.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

i. On motion of TRUSTEE DAVIS, seconded by TRUSTEE LEVITT, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

BOND RESOLUTION, DATED OCTOBER 20, 2014, AUTHORIZING THE ISSUANCE OF UP TO \$153,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF THE REPLACEMENT OF THE EXISTING SEWAGE PUMPS, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), a municipal corporation of the State of New York, located in the County of Westchester, hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the replacement of the existing sewage pumps and incidental costs related thereto, at a total estimated cost not to exceed \$153,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, in the aggregate principal amount not to exceed \$153,000, pursuant to the Local Finance Law, in order to finance the costs of the replacement of the existing sewage pumps and incidental costs related thereto (collectively, the "Project").

Section 2. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum costs of the Project are not to exceed \$153,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, and/or of bond anticipation notes issued in anticipation of the issuance of such serial bonds; (d) the maturity of such serial bonds authorized herein shall be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs in connection with the Project for which the proceeds of any obligations authorized herein are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize the capital financing of such expenditure.

Section 3. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, as described in subdivision 4 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is thirty (30) years. The serial bonds authorized herein shall have a maximum maturity of thirty (30) years computed from the earlier of (a) the date of issuance of such serial bonds, or (b) the date of issuance of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 4. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize serial bonds as authorized herein, and bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all

serial bonds issued pursuant to this bond resolution, and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to impress the seal of the Village (or to have imprinted a facsimile thereof) on all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 5. The faith and credit of the Village are hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 6. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law, which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations were authorized in violation of the provisions of the Constitution of the State of New York.

Section 7. Prior to the issuance of any obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of any obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 8. The Village hereby declares its intention to issue the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds (collectively, the "obligations"), to finance the costs of the Project. The Village covenants for the benefit of the holders of such obligations that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the Project which would cause the interest on such obligations to become subject to federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code") (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or the Project financed thereby, if such action or omission would cause the interest on such obligations to become subject to federal income taxation under the Code (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of any serial bonds authorized and issued under this bond resolution, or any other provisions hereof, until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made in connection with the Project on or after a date which is not more than sixty (60) days prior to the date of adoption of this bond resolution by the Board of Trustees of the Village.

Section 9. For the benefit of the holders and beneficial owners from time to time of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the Village agrees, in accordance with and as an obligated person with respect to such obligations under, Rule 15c2-12 (the "Rule") promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment"), to be placed on file with the Village Clerk, which shall constitute the continuing disclosure

agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 10. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

j. On motion of TRUSTEE GALLELLI, seconded by TRUSTEE SLIPPEN, the following resolution was adopted unanimously by the Board of Trustees of the Village of Croton-on-Hudson, New York with a 5-0 vote, roll call Trustee Davis Aye; Trustee Slippen Aye; Trustee Gallelli Aye; Trustee Levitt Aye; Mayor Wiegman Aye.

BOND RESOLUTION, DATED OCTOBER 20, 2014, AUTHORIZING THE ISSUANCE OF UP TO \$2,142,000 AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF THE VILLAGE OF CROTON-ON-HUDSON, COUNTY OF WESTCHESTER, STATE OF NEW YORK, PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE THE COSTS OF (I) THE IMPROVEMENT OF THE WATER SOURCE AND WELL FIELD AND (II) THE REPLACEMENT AND EXTENSION OF THE WATER MAIN, IN AND FOR THE VILLAGE.

WHEREAS, the Board of Trustees of the Village of Croton-on-Hudson (the "Village"), a municipal corporation of the State of New York, located in the County of Westchester, hereby determines that it is in the public interest of the Village to authorize the financing of the costs of (i) the improvement of the water source and well field (\$102,000) and (ii) the replacement and extension of the water main (\$2,040,000), and other preliminary and incidental costs, in and for the Village, at a total estimated cost not to exceed \$2,142,000, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Village of Croton-on-Hudson, County of Westchester, State of New York, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds, in the aggregate principal amount not to exceed \$2,142,000, pursuant to the Local Finance Law, in order to finance the costs of the specific objects hereinafter described.

Section 2. The specific objects or purposes or class of objects or purposes to be financed pursuant to this bond resolution (collectively, the "Project"), the respective estimated maximum cost of each item of such specific objects or purposes or class of objects or purposes, the principal amount of serial bonds authorized herein for such specific objects or purposes or class of objects or purposes, and the period of probable usefulness of such specific objects or purposes or class of objects or purposes thereof pursuant to the applicable subdivision of paragraph a of Section 11.00 of the Local Finance law, are as follows:

(a) The improvement of the water source and well field, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$102,000 for which \$102,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of forty (40) years pursuant to subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

(b) The replacement and extension of the water main, together with applicable incidental and preliminary costs in connection therewith, at an estimated maximum cost of \$2,040,000 for which \$2,040,000 principal amount of serial bonds are authorized herein and appropriated therefore, having a period of probable usefulness of forty (40) years pursuant to subdivision 1 of paragraph a of Section

11.00 of the Local Finance Law. Such serial bonds shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of the first issue of such serial bonds or (b) by the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum costs of the Project are not to exceed \$2,142,000; (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the proceeds of the serial bonds authorized herein, and/or of bond anticipation notes issued in anticipation of the issuance of such serial bonds; (d) the maturity of such serial bonds authorized herein shall be in excess of five (5) years; and (e) on or before the expenditure of moneys to pay for any costs in connection with the Project for which the proceeds of any obligations authorized herein are to be applied to reimburse the Village, the Board of Trustees of the Village took "official action" for federal income tax purposes to authorize the capital financing of such expenditure.

Section 4. It is hereby determined that the Project is a specific object or purpose, or of a class of object or purpose, as described in subdivision 1 of paragraph a of Section 11.00 of the Local Finance Law and that the period of probable usefulness of the Project is forty (40) years. The serial bonds authorized herein shall have a maximum maturity of forty (40) years computed from the earlier of (a) the date of issuance of such serial bonds, or (b) the date of issuance of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this bond resolution and the Local Finance Law, including the provisions of Sections 21.00, 30.00, 50.00 and 56.00 to 60.00, inclusive, the power to authorize serial bonds as authorized herein, and bond anticipation notes issued in anticipation of the issuance of such serial bonds, including renewals thereof, the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes, and the power to issue, sell and deliver such serial bonds and such bond anticipation notes, are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this bond resolution, and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to impress the seal of the Village (or to have imprinted a facsimile thereof) on all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on

such serial bonds shall be authenticated by the manual or facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village are hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this bond resolution as the same shall become due.

Section 7. When this bond resolution takes effect, the Village Clerk shall cause the same, or a summary thereof, to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Gazette, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, may be contested only if such obligations are authorized for an object or purpose, or class of object or purpose, for which the Village is not authorized to expend money, or the provisions of law, which should have been complied with as of the date of the publication of this bond resolution, or such summary thereof, were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations were authorized in violation of the provisions of the Constitution of the State of New York.

Section 8. Prior to the issuance of any obligations authorized herein, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "environmental compliance proceedings"). In the event that any of the environmental compliance proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of any obligations authorized herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the serial bonds authorized herein, and/or bond anticipation notes issued in anticipation of the issuance of such serial bonds (collectively, the "obligations"), to finance the costs of the Project. The Village covenants for the benefit of the holders of such obligations that it will not make any use of the proceeds of such obligations, any

funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the Project which would cause the interest on such obligations to become subject to federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code") (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or the Project financed thereby, if such action or omission would cause the interest on such obligations to become subject to federal income taxation under the Code (except for the federal alternative minimum tax imposed on corporations by section 55 of the Code), or subject the Village to any penalties under section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of any serial bonds authorized and issued under this bond resolution, or any other provisions hereof, until the date which is sixty (60) days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made in connection with the Project on or after a date which is not more than sixty (60) days prior to the date of adoption of this bond resolution by the Board of Trustees of the Village.

Section 10. For the benefit of the holders and beneficial owners from time to time of the serial bonds authorized herein, and of bond anticipation notes issued in anticipation of the issuance of such serial bonds, the Village agrees, in accordance with and as an obligated person with respect to such obligations under, Rule 15c2-12 (the "Rule") promulgated by the Securities Exchange Commission pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided such financial information and operating data, financial statements and notices, in such manner as may be required for purposes of the Rule. In order to describe and specify certain terms of the Village's continuing disclosure agreement for that purpose, and thereby to implement that agreement, including provisions for enforcement, amendment and termination, the Village Treasurer is authorized and directed to sign and deliver, in the name and on behalf of the Village, the commitment authorized by subsection 6(c) of the Rule (the "Commitment"), to be placed on file with the Village Clerk, which shall constitute the continuing disclosure agreement made by the Village for the benefit of holders and beneficial owners of the obligations authorized herein in accordance with the Rule, with any changes or amendments that are not inconsistent with this bond resolution and not substantially adverse to the Village and that are approved by the Village Treasurer on behalf of the Village, all of which shall be conclusively evidenced by the signing

of the Commitment or amendments thereto. The agreement formed collectively by this paragraph and the Commitment shall be the Village's continuing disclosure agreement for purposes of the Rule, and its performance shall be subject to the availability of funds and their annual appropriation to meet costs the Village would be required to incur to perform thereunder. The Village Treasurer is further authorized and directed to establish procedures in order to ensure compliance by the Village with its continuing disclosure agreement, including the timely provision of information and notices. Prior to making any filing in accordance with the agreement or providing notice of the occurrence of any material event, the Village Treasurer shall consult with, as appropriate, the Village Attorney and bond counsel or other qualified independent special counsel to the Village and shall be entitled to rely upon any legal advice provided by the Village Attorney or such bond counsel or other qualified independent special counsel in determining whether a filing should be made.

Section 11. This bond resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees of the Village and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

DISCUSSION:

Mayor Wiegman stated that he is very impressed with the speed in which the contractor has worked; this was the right contractor for this project and thanked the staff and Village Engineer for their recommendations. Mayor Wiegman stated that these improvements will last decades.

Trustee Gallelli stated that this project is being funded through the Water Fund and is the work that is currently underway. Trustee Gallelli stated that this is one of the largest infrastructure projects the Village has ever undertaken and for the amount of work that is getting done we are doing very well with these costs.

Trustee Levitt stated that his home was part of the rehabilitation project; his area has been completed and it has gone amazingly smooth.

Village Manager Zambrano thanked Village Engineer Dan O'Connor and the Water Department; their involvement has made a big difference and has made the project move forward smoothly.

7. CITIZEN PARTICPATION-NON AGENDA ITEMS

Kevin McClone, 2 Stephenson Place, Croton on Hudson, advised that this Thursday the League of Women Voters will be holding a forum for the upcoming Village Election at the Library from 7:00pm to 8:45pm.

8. APPROVAL OF MINUTES

Trustee Davis made a motion to approve the minutes as amended of the Regular Meeting held on October 6, 2014. Trustee Slippen seconded the motion. The Board approved with a vote of 5-0.

9. REPORTS

Village Manager Zambrano – No Report

Trustee Davis advised that this past Saturday he attended the Annual Conservation Advisory Committee's Daffodil planting.

Trustee Davis reminded everyone that Election Day is Tuesday, November 4th and that the deadline to apply for an Absentee is next Tuesday, October 28th.

Trustee Slippen stated that she is pleased to announce that the Carrie E. Tompkins Elementary School was recognized as a "National Blue Ribbon School". Trustee Slippen stated that this is a fantastic recognition for our schools and makes her very proud to live in Croton.

Trustee Gallelli congratulated Dan Vlad, a senior at the Croton Harmon High School and an active member of the Croton Coalition, on receiving the "Commissioners Service Award for Adolescent" from the New York Office of Alcoholism and Substance Abuse Services.

Trustee Gallelli advised that she also attended the Daffodil Day Planting Event; fifteen hundred Daffodil balls were planted that day. Trustee Gallelli added that the Garden Club will also receive some of those plants as well.

Trustee Gallelli advised that the "Run against Hunger" was a huge success, there was a fantastic turnout and it was a wonderful day for the community.

Trustee Gallelli proposed to the Board that we invite Robert Freeman, Executive Director from the Office on Open Government, to come speak to the Board and make a presentation on Open Meetings.

Trustee Levitt – No Report

Mayor Wiegman advised that the Village is continuing to promote the “Love Em and Leave Em” leaf program and encouraged residents to participate in the program.

Mayor Wiegman alerted the community that because of the success of the “Historic Hudson Valley Van Cortlandt Manor Pumpkin Blaze” there can be, at certain evening hours, a rather large volume of cars and suggested that local residents take that into account when they are planning to shop at the Shop-Rite Shopping Center.

Mayor Wiegman advised that he participated in the “Harry Chapin Run against Hunger” as well; it was a big success and congratulated all of the organizers.

There being no further business to come before the Board; Trustee Davis made a motion to adjourn the meeting. Trustee Levitt seconded the motion approved with a vote of 5-0. The meeting was adjourned at 9:51pm.

Respectfully submitted

Judy Weintraub, Board Secretary

Paula DiSanto, Village Clerk